

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 3/31/2003

	As of <u>3-31-03</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,205,250	\$ 4,481,420
INTERNATIONAL EQUITIES	668,553	771,035
DOMESTIC FIXED INCOME	3,737,101	3,902,541
INTERNATIONAL FIXED INCOME	516,928	506,628
REAL ESTATE	517,784	551,349
VENTURE CAPITAL	276,559	277,709
INVESTED CASH (NOTE 1)	<u>55,605</u>	<u>19,725</u>
 TOTAL INVESTMENTS	 9,977,780	 10,510,407
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>18,772</u>	<u>7,538</u>
 TOTAL ASSETS	 <u>\$ 9,996,552</u>	 <u>\$ 10,517,945</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	7,930	23,368
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	10,494,577	11,304,692
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(505,955)</u>	<u>(810,115)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>9,988,622</u>	 <u>10,494,577</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 9,996,552</u>	 <u>\$ 10,517,945</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 3/31/2003

	Month Ended <u>3-31-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 25,840	\$ 275,640
SECURITIES LENDING INCOME	910	9,965
	<u>26,750</u>	<u>285,605</u>
GAIN ON SALE OF INVESTMENTS	151,168	1,459,015
LOSS ON SALE OF INVESTMENTS	<u>181,298</u>	<u>1,913,476</u>
NET GAINS (LOSSES) INVESTMENTS	(30,130)	(454,461)
INVESTMENT EXPENSES	907	26,761
SECURITIES LENDING EXPENSES	<u>763</u>	<u>8,603</u>
NET INVESTMENT INCOME	(5,050)	(204,220)
NET APPREC (DEPREC) MARKET VALUE	64,737	(298,555)
MISCELLANEOUS INCOME/(EXPENSE)	<u>742</u>	<u>(3,180)</u>
TOTAL INVESTMENT INCOME	<u>60,429</u>	<u>(505,955)</u>
NET INCREASE (DECREASE)	<u>\$ 60,429</u>	<u>\$ (505,955)</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**March 31, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.